



Ref. No.: MCX/BULLION SM/IN REF/FY 20-21/AU AG 01

February 4, 2021

To,
Mr. Satish Bansal,
Managing Director,
M D Overseas Pvt Ltd,
43, Babar Road, Bangali Market,
New Delhi – 110001

Sub: Selection for empanelment under the MCX Good Delivery (MCX GD) Norms for BIS – Standard Gold/Silver

Dear Sir,

This is with reference to your request for empanelment with MCX as an approved refiner under the MCX Good Delivery Norms for BIS – Standard Gold/Silver.

We are pleased to inform you that your facilities at **M D Overseas Pvt. Ltd., Unit no. 1 & 6 (shed nos.), Khasra No 7/2, Rampura Dehat, Kashipur Road, Rudrapur, Dist. Udham Singh Nagar, Uttrakhand – 263153** have been approved to be empaneled to the MCX bullion good delivery list.

Your empanelment with MCX shall be subject to compliance of the MCX GD Norms for BIS – Standard Gold/Silver, including the Refiner Agreement and Approved Refiner Undertaking as stipulated in MCX Circular MCX/PMT/057/2021 dated January 28, 2021.

Kindly note that this empanelment is refinery specific and product specific.

This letter of empanelment is granted for the refinery of M D Overseas Pvt. Ltd. at the aforesaid location only for the precious metal gold. Accordingly, all other refining facilities and the products manufactured / refined at those facilities are not empaneled in the current screening process. You need to undergo the screening process as per MCX Good Delivery Norms in case you desire to empanel the aforesaid refinery for delivery of precious metal silver, on the Exchange platform.

Kindly note that the empanelment of M D Overseas Pvt. Ltd. for MCX Good Delivery list by itself imposes an obligation on the refiner to continuously monitor and upgrade their process including but not limited to automation, upgradation of equipment and training the personnel for continuous quality enhancement.

The Audit and Inspection rights of MCX as per the aforesaid Good Delivery Norms remain enforceable throughout the 3 year period.

In this regard, you are also requested to note that the name of the standard has been modified from ‘MCX Good Delivery Standard for BIS – Standard Gold/Silver’ to ‘MCX Good Delivery Norms for BIS – Standard Gold/Silver’ issued via MCX Circular MCX/PMT/057/2021 dated January 28, 2021.

----- Corporate office -----

Multi Commodity Exchange of India Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
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Further, in this regard, we request you to kindly provide confirmation that you would be conformant with the Responsible Sourcing Certification as per OECD guidelines with Responsible Jewellery Council (RJC) /any other OECD compliant auditor, within twelve months from the date of this letter.

The specific bullion contracts in which this empanelment is made effective will be as notified by MCX via circulars from time to time.

Kindly note that explicit display of this empanelment status or communication related to it is subject to prior intimation to MCX and is limited to the tenure of empanelment validity.

A copy of the MCX GD Norms for BIS – Standard Gold/Silver is attached as Annexure I for your reference.

Kindly acknowledge receipt of this letter.

Yours' Sincerely,

For Multi Commodity Exchange of India Ltd. (MCX)



Shivanshu Mehta
Head-Bullion, MCX